

# Debt Service Report

**Local Unit Name:** Village of Pentwater

**Local Unit Code:**

**Current Fiscal Year E** 3/31/2018

**Debt Name:** Final Drinking Water Program

**Issuance Date:** 3/29/2007

**Issuance Amount:** \$1,177,353

**Debt Instrument (or T USDA**

**Repayment Source(s)** Water Bill Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
4/1/2018		\$6,878.13	\$6,878.13
10/1/2018	\$60,000.00	\$6,878.13	\$66,878.13
4/1/2019		\$6,240.63	\$6,240.63
10/1/2019	\$60,000.00	\$6,240.63	\$66,240.63
4/1/2020		\$5,603.13	\$5,603.13
10/1/2020	\$60,000.00	\$5,603.13	\$65,603.13
4/1/2021		\$4,965.63	\$4,965.63
10/1/2021	\$65,000.00	\$4,965.63	\$69,965.63
4/1/2022		\$4,275.00	\$4,275.00
10/1/2022	\$65,000.00	\$4,275.00	\$69,275.00
4/1/2023		\$3,584.38	\$3,584.38
10/1/2023	\$65,000.00	\$3,584.38	\$68,584.38
4/1/2024		\$2,893.75	\$2,893.75
10/1/2024	\$65,000.00	\$2,893.75	\$67,893.75
4/1/2025		\$2,203.13	\$2,203.13
10/1/2025	\$70,000.00	\$2,203.13	\$72,203.13
4/1/2026		\$1,459.38	\$1,459.38
10/1/2026	\$70,000.00	\$1,459.38	\$71,459.38
4/1/2027		\$715.63	\$715.63
10/1/2027	\$67,353.00	\$715.63	\$68,068.63
<b>Totals</b>	<b>\$ <u><u>\$647,353.00</u></u></b>	<b>\$ <u><u>\$77,637.58</u></u></b>	<b>\$ <u><u>\$724,990.58</u></u></b>

Commentary: